

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

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U.S. BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

IN RE:

GREGORY S. MILLER
LISA A. MILLER

Debtor(s)

CASE NUMBER: 01-13517-W

CHAPTER: 13

TO: ALL CREDITORS AND PARTIES IN INTEREST

NOTICE OF SALE OF PROPERTY FREE AND CLEAR OF LIENS

YOU ARE HEREBY NOTIFIED that the debtor proposes to sell the property herein described free and clear of all liens and encumbrances according to the terms and conditions stated below.

TYPE OF SALE: PRIVATE

PROPERTY TO BE SOLD: 1999 28X56 CLAYTON MOBILE HOME & 1 ACRE LAND PARCEL; TMS NUMBER 007899-04-042.

PRICE: MRS. KREGLO, GRANDMOTHER OF GREGORY SHAWN MILLER, WILL PURCHASE THE HOME AND PROPERTY, HEREINAFTER REFERRED TO COLLECTIVELY AS THE "PROPERTY", OWNED BY GREGORY SHAWN AND LISA MILLER. THE PURCHASE PRICE OF THE PROPERTY WILL BE THE BALANCE OF THE MORTGAGE OUTSTANDING ON THE PROPERTY, APPROXIMATELY \$45,000.00, WHICH MRS. KREGLO WILL ASSUME AND AGREE TO PAY. MRS. KREGLO WILL ESTABLISH AN IRREVOCABLE TRUST FOR THE BENEFIT OF GREGORY SHAWN AND LISA MILLER AND TRANSFER THE PROPERTY TO THE TRUST. AFTER THE PROPERTY HAS BEEN TRANSFERRED TO THE TRUST MRS. KREGLO WILL THEN PAY THE BALANCE OF THE MORTGAGE ON THE PROPERTY. AS BENEFICIARIES OF THE TRUST, GREGORY SHAWN AND LISA MILLER WILL HAVE THE USE OF THE PROPERTY, INCLUDING THE HOME LOCATED ON THE PROPERTY. SINCE THE TRUST WILL BE THE OWNER OF THE PROPERTY GREGORY SHAWN AND LISA MILLER WILL BE UNABLE TO PLEDGE THE PROPERTY AS SECURITY FOR THE REPAYMENT OF ANY LOAN. AS A RESULT, THERE WILL BE NO LIEN ON THE PROPERTY, OTHER THAN REAL PROPERTY TAXES AND ASSESSMENT. THE PURPOSE OF THE ABOVE STEPS ARE TO PREVENT FUTURE MORTGAGES ON THE PROPERTY, PROVIDE A HOME FOR GREGORY SHAWN AND LISA MILLER, AND REDUCE TAX CONSEQUENCES OF THE TRANSACTION TO MRS. KREGLO TO THE EXTENT POSSIBLE.

APPRAISAL VALUE: \$51,500.00 (TAX APPRAISAL)

BUYER: BETTY J. KREGLO, GRANDMOTHER OF GREGORY SHAWN MILLER

PLACE AND TIME OF SALE: UPON COURT APPROVAL

SALES AGENT/AUCTIONEER/BROKER: N/A

COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER/ETC: \$00.00

ESTIMATED TRUSTEE'S COMPENSATION: \$ 00.00

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LIENS/MORTGAGES/SECURITY/INTERESTS ENCUMBERING PROPERTY: \$45,000.00
VANDERBILT MORTGAGE

DEBTORS' EXEMPTION: \$10,000.00

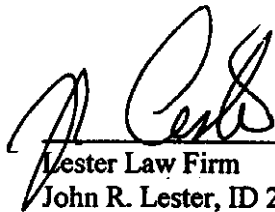
PROCEEDS ESTIMATED TO BE PAID TO ESTATE: \$ 00.00

Any party objecting to the Trustee's sale must do so in writing and in accordance with SC LBR 9014-1. All objections should be filed with the Clerk of Court at 1100 Laurel Street, Post Office Box 1448, Columbia, SC 29202, with a copy served on the United States Trustee at 1201 Main Street, Suite 2440, Columbia, SC 29201. All objections must be filed and served within twenty (20) days from the date of this notice shown below. If no objection is filed and served, the sale will proceed in accordance with the terms recited herein. If an objection is filed and served, a hearing will be held on the objection at a date and time to be scheduled by the court.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee or debtor in possession, as applicable, may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

Date: 9-13, 2002



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